

Bangs Street, Prahran

Ground Lease Model 1 Project

Homes Victoria is delivering new housing to give more Victorians a safe and secure place to call home.

By early 2024, Homes Victoria will deliver 434 new homes at the Bangs Street, Prahran housing site including a mix of social and market rental homes. The supply of new homes will help tackle housing affordability and provide safe, secure accommodation for people who need it.

Located just 5km from Melbourne's CBD in the City of Stonnington, the Bangs Street, Prahran housing site is ideally positioned near schools, transport, jobs, community services, shopping precincts and local destinations including Prahran Aquatic Centre and Chapel Street.

The redevelopment will deliver safe and publicly accessible open and green spaces, including 1,500sqm of upgraded park between Bangs Street and Bendigo Street. It will also provide new community spaces for residents and people in the community.

New housing will be delivered under a Ground Lease Model where Homes Victoria leases land to a project partner to finance, build, manage and maintain housing for 40 years, enabling all land to remain in public ownership.



Fast facts



1, 2 and 3
bedroom homes

Open green spaces

new picnic areas and
landscaped zones



434 new homes
including social housing
and market rental homes.

Community engagement

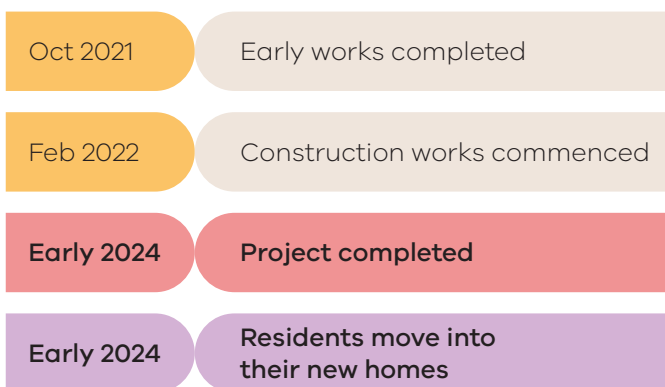
Community engagement is fundamental to the success of this project and continues to be a strong focus as construction progresses.

Engagement on the site dates back to 2016 when Homes Victoria first asked the community for feedback on the future vision of the Bangs Street, Prahran site.

During construction, Homes Victoria engages the community by issuing regular newsletters, works notices, and by providing a 24-hour hotline to address resident questions and concerns.

A Community Committee for the Bangs Street, Prahran housing site was also established throughout the construction phase of the project until 2023. The Committee brought together community members and representatives of local organisations to receive information and provide feedback about the project. Homes Victoria would like to thank members of the Prahran Community Committee for their support and contribution to this important housing project.

Project timeline



Key features

- 434 new homes – mix of social and market rental, including a range of 1, 2 and 3 bedroom dwellings.
- The new homes will be more comfortable and less expensive to heat and cool with a 5-star Green Star energy rating, and 7-star NaTHERs average rating.
- Specialist Disability Accommodation.
- At least 5% of the new social housing will be designed to be accessible to people with a disability.
- Better pedestrian connections through the site and to the surrounding neighbourhood.
- Safe and publicly accessible open and green spaces, including an upgraded 1,500sqm park, between Bangs Street and Bendigo Street.
- New community spaces available to residents and the local community.
- New homes will have a minimum Silver certification from Livable Housing Australia.
- On-site management.

Find out more



For more information, please go to:
[homes.vic.gov.au/
bangs-street-prahran](https://homes.vic.gov.au/bangs-street-prahran)

If you have any questions, you can email us at:
prahran@homes.vic.gov.au



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